

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2019

	Quarter and Year-to-date ended	
	31.03.2019	31.03.2018
	(Unaudited)	(Unaudited)
	RM'000	RM'000
Revenue	247,491	235,321
Cost of sales	(188,568)	(184,293)
Gross profit	58,923	51,028
Distribution expenses	(12,271)	(12,596)
Selling and administrative expenses	(33,767)	(29,147)
Finance costs	(129)	-
Other income	1,567	1,684
Profit before tax	14,323	10,969
Income tax expense		
- Current tax	(3,939)	(3,455)
- Deferred tax	231	461
Profit net of tax for the period	10,615	7,975
Earnings per ordinary share (sen)	6.46	4.85

The Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2019

	<u>Quarter and Year-to-date ended</u>	
	<u>31.03.2019</u> (Unaudited)	<u>31.03.2018</u> (Unaudited)
	RM'000	RM'000
Profit attributable to owners of the parent	10,615	7,975
Foreign currency translation	(65)	32
Total comprehensive income for the period	<u>10,550</u>	<u>8,007</u>
Total comprehensive income attributable to owners of the parent	<u>10,550</u>	<u>8,007</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	As at 31.03.2019 (Unaudited)	As at 31.12.2018 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	59,606	59,473
Intangible asset	4,782	4,782
Right-of-use assets	8,136	-
Deferred tax asset	13,017	12,786
	<u>85,541</u>	<u>77,041</u>
Current assets		
Inventories	100,538	99,353
Tax Recoverable	4,066	4,846
Trade and other receivables	27,020	45,182
Cash and cash equivalents	174,831	176,719
	<u>306,455</u>	<u>326,100</u>
TOTAL ASSETS	<u><u>391,996</u></u>	<u><u>403,141</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Forex translation reserves	556	621
Retained earnings	39,614	49,547
Total equity attributable to owners of the parent	<u>206,606</u>	<u>216,604</u>
Non-current liability		
Deferred tax liability	-	-
Lease liabilities	5,586	-
	<u>5,586</u>	<u>-</u>
Current liabilities		
Trade and other payables	164,464	169,611
Contract liabilities	12,500	16,643
Lease liabilities	2,609	-
Current tax payable	231	283
	<u>179,804</u>	<u>186,537</u>
Total liabilities	179,804	186,537
TOTAL EQUITY AND LIABILITIES	<u><u>391,996</u></u>	<u><u>403,141</u></u>
Net Assets per share (RM)	<u><u>1.26</u></u>	<u><u>1.32</u></u>

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2019**

	<----- Attributable to equity holders of the Company ----->			
	<----- Non Distributable ----->		Distributable	
	Share Capital	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
At 1 January 2019	166,436	621	49,547	216,604
Total comprehensive income for the financial period	-	(65)	10,615	10,550
Dividends on ordinary shares	-	-	(20,548)	(20,548)
At 31 March 2019	<u>166,436</u>	<u>556</u>	<u>39,614</u>	<u>206,606</u>
At 1 January 2018	166,436	617	47,020	214,073
Initial application of MFRS15 adjustment	-	-	(6,778)	(6,778)
Total comprehensive income for the financial period	-	32	7,975	8,007
Dividends on ordinary shares	-	-	(20,548)	(20,548)
At 31 March 2018	<u>166,436</u>	<u>649</u>	<u>27,669</u>	<u>194,754</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2019

	Year-to-date ended	
	31.03.2019	31.03.2018
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	14,323	10,969
Adjustments for:		
Property, plant and equipment		
- Depreciation	1,693	1,642
- Written off	2	6
Depreciation of right-of-use assets	695	-
Finance costs	129	-
Interest income	(1,494)	(1,325)
Net reversal of expected credit loss	(90)	(105)
Allowance for inventory obsolescence	1,686	399
Inventories written off	331	33
Unrealised foreign exchange loss	48	205
Operating profit before working capital changes	17,323	11,824
(Increase)/decrease in inventories	(3,202)	25,510
Increase in receivables	(1,319)	(6,650)
Increase/(decrease) in payables	36,377	(6,440)
Net changes in related companies balance	(19,541)	(6,416)
Net changes in penultimate holding company balance	(2,262)	2,382
(Decrease)/increase in contract liabilities	(4,143)	7,726
Cash generated from operations	23,233	27,936
Finance costs paid	(129)	-
Tax paid	(3,450)	(13,464)
Net cash generated from operating activities	19,654	14,472
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,828)	(637)
Interest received	1,494	1,325
Net cash (used in)/generated from investing activities	(334)	688
Cash flows from financing activities		
Payment of lease liabilities	(637)	-
Dividends paid	(20,548)	(20,548)
Net cash used in financing activities	(21,185)	(20,548)
Net decrease in cash and cash equivalents	(1,865)	(5,388)
Effects of foreign exchange rate changes	(23)	(266)
Cash and cash equivalents at beginning of year	176,719	163,402
Cash and cash equivalents at 31 March	174,831	157,748

The Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2018.